



**Executive Board of the  
United Nations Entity for Gender  
Equality and the Empowerment of  
Women**

Distr.: General

29 May 2012

Original: English

---

**Annual session 2012**

29 May – 1 June 2012

Item 3 of the provisional agenda\*

**Financial, budgetary and administrative matters**

**UN-Women Management Response to the Report of the Advisory Committee on  
Administrative and Budgetary Questions (ACABQ) on the proposed revision to Financial  
Regulations and Rules for the United Nations Entity for Gender Equality and the  
Empowerment of Women**

UN-Women expresses its appreciation to the Chairperson and the members of the Advisory Committee on Administrative and Budgetary Questions (ACABQ) for their valuable comments and advice on the proposed revision to financial regulations and rules for the United Nations Entity for Gender Equality and the Empowerment of Women (UNW/2012/6). The comments and recommendations of the Advisory Committee (UNW/2012/7) are well received and appreciated. UN-Women would like to provide, in the following paragraphs, its management response to comments and recommendations, where warranted, of the above referenced report of the Advisory Committee.

*Paragraph 8:* UN-Women is actively following up written comments from the Board of Auditors for provision to the Executive Board.

*Paragraph 9:* The Office of Legal Affairs' proposed changes to Regulation 4.5 were reflected in the main document (UNW/2012/6), however, we noticed that this is not well reflected in the Addendum (UNW/2012/6/Add.1). This will be revised upon review of the proposed Financial Regulations and Rules by the Executive Board. With regard to changes to Regulation 11.1, while the terms, budget period and financial period have been defined elsewhere in the Financial Regulations and Rules, to remain consistent, they will be defined in regulation 27.2 after the Board deliberations are complete.

\*UNW/2012/L.3

*Paragraph 11, first bullet point:* The term “economically” will be added into regulation 3.1 (a)

*Paragraph 11, fifth bullet point:* Noted and the term “project” will be added.

*Paragraph 12:* UN-Women will, in cooperation and harmonization with other UN Agencies, closely monitor changes to IPSAS and propose future changes to the Financial Regulations and Rules if and when required.

UN-Women is in the process of reviewing and updating its Programme and Operations Manual, including its procedures for revenue, expenses, assets and liabilities management to ensure compliance with IPSAS principles.

The report will be placed before the Executive Board at its forthcoming Annual Session from 29 May to 1 June 2012. UN-Women will amend the relevant regulations and rules after discussions with the Executive Board.

---